

Mekorot Water Company Ltd.

Process No. 8-2021

Tender for the selection of a developer for the construction, connection to the electricity grid and the operation and maintenance of PV plants on Mekorot's water reservoirs

[tender \(mekorot.co.il\)](http://mekorot.co.il)

- 1.1 Mekorot Water Company Ltd. ("**Mekorot**"), the national water company of the State of Israel, is a government owned company.
- 1.2 Mekorot has invited local corporates to participate in the tender for the construction, connection to the electricity grid and the operation and maintenance of PV plants on Mekorot's water reservoirs with a total capacity of 40MWp (the "**Mekorot Tender**").
- 1.3 The bidders will be separately required to submit their proposals in the tenders published by the Israeli Electricity Authority in order to obtain the capacity granted by Electricity Authority in order to construct and operate PV plants (the "**EA Tender**").
- 1.4 The preferred bidder in the Mekorot Tender (the "**Concessionaire**") shall be required to develop the projects as Build Operate-Transfer (BOT) projects for a set period of up to approximately 25 years during which the electricity generated from the solar power plants will be sold to the Israeli Electric Corporation (IEC).
- 1.5 In case that Mekorot has electricity use in any of its water reservoirs, the Concessionaire will also be required in respect to supply such required use in the same price as set in the EA Tender.
- 1.6 The power plants will produce electricity using photo-voltaic technology with a total capacity of 40MWp, which is meant to help achieve the government's target of 30% of Israel's power needs being met from renewable sources by 2030.
- 1.7 There is a growing awareness of the importance of the shift to renewable energy, and Mekorot intends to act to develop and integrate renewable energies in its facilities which are located around Israel, with the publishing of several additional tenders which will include a total capacity of up to 200MWp.
- 1.8 Mekorot invites entities that consider themselves suitable to participate in a project of this type to contact relevant entities in Israel and approach the tender together
- 1.9 This summary is only a general unbinding overview of the Mekorot Tender.

